

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

ISO 9001 : 2015 Certified



Table of Contents

| Page No. | Particulars |
|----------|--|
| 1 | Market Commentary |
| 2 | Market Summary and Numbers that matter |
| 3 | G-Sec Yields, Currency Futures, Dollar Index, Key Commodities Tracker & Index Trend Analysis |
| 4 | Nifty Technical |
| 5 | Nifty Futures |
| 6 | Bank Nifty Futures |
| 7 | Nifty Options |
| 8 | Disclaimer |

MARKET COMMENTARY

Indian equity benchmarks ended volatile session in red on Thursday. Markets made slightly positive start, as traders got support with report that the Indian government has ramped up the production of Remdesivir, an anti-viral drug prescribed for treating moderate-to-critical Covid patients, by 10 times. From 1 million vials per month in April, the Centre claims it will produce 10 million vials this month, as it has increased the number of plants manufacturing Remdesivir from 20 to 60. Besides, the Income Tax department has issued over Rs 24,792 crore refunds to more than 15 lakh taxpayers so far this fiscal.

But soon, key indices turned negative and remained volatile during the trading session, as domestic sentiments got hurt with ratings agency ICRA's statement that sequential growth slackening driven by the second wave of Covid-19 in India has emerged as a concern. ICRA also cautioned that bruised sentiment, high healthcare and fuel expenses will limit discretionary purchases in the immediate term. Some cautiousness came in as India witnessed 276,261 fresh cases, with the new infection count remaining below the 300,000-mark for the fourth consecutive day.

In the last hours of the trade, markets added more losses, on the back of negative cues from other Asian markets. Traders were negative, amid a private report stating that almost 80 per cent of all income losses during the first wave of the pandemic in 2020 were incurred by the private sector in India, while in many other countries the entire loss was on respective governments. The street took a note of report that to ease compliance burden on listed entities, Sebi proposed merger of listing rules pertaining to debt securities and non-convertible redeemable preference shares into a single regulation.

On the global front, European markets were trading higher staging a partial recovery from the previous day's slump. Asian markets ended mostly lower, after China kept its benchmark lending rates unchanged, as widely expected, on Thursday. The one-year loan prime rate was maintained at 3.85 percent and the five-year loan prime rate was kept unchanged at 4.65 percent. The one-year and five-year loan prime rates were last lowered in April 2020. The one-year loan prime rate was cut by 20 basis points and five-year rate by 10 basis points in April 2020.

MARKET SUMMARY

| Domestic Indices | Close | Points | % Change |
|------------------|----------|---------|----------|
| SENSEX | 49564.86 | -337.78 | -0.68 |
| NIFTY | 14906.05 | -124.10 | -0.71 |
| MIDCAP | 21311.85 | -33.82 | -0.16 |
| SMLCAP | 22980.48 | 51.51 | 0.22 |
| BSEFMC | 12872.13 | -91.29 | -0.70 |
| AUTO | 22953.27 | -36.59 | -0.16 |
| POWER | 2785.12 | -0.38 | -0.01 |
| REALTY | 2525.21 | 22.36 | 0.89 |
| BSE IT | 26505.07 | -63.15 | -0.24 |
| BANKEK | 37872.23 | -383.00 | -1.00 |
| OIL GAS | 15692.61 | -248.36 | -1.56 |
| METAL | 18574.52 | -698.59 | -3.62 |
| INDIA VIX | 19.65 | 0.34 | 1.73 |

ADVANCE-DECLINE

| Index | Advance | Decline | Unchanged |
|-------|---------|---------|-----------|
| NSE | 936 | 1008 | 78 |
| BSE | 1610 | 1496 | 142 |

MARKET TURNOVER (₹ in Crs)

| Segment | Current | Previous | Net % |
|----------|---------|----------|-------|
| BSE CASH | 5461 | 5906 | (8) |
| NSE CASH | 72866 | 74859 | (3) |
| NSE F&O | 8172083 | 4283303 | 91 |

KEY INDICES RATIOS

| INDEX | P/E | P/B | Dividend Yield |
|--------|-------|------|----------------|
| NIFTY | 29.59 | 4.27 | 0.99 |
| SENSEX | 30.83 | 3.16 | 0.86 |

FII & DII - CAPITAL MARKETS (₹ in Crs)

| FII-DII* | Buy | Sell | Net |
|----------|------|------|-------|
| DII | 4723 | 5599 | (876) |
| FII | 8150 | 8079 | 71 |

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

| FII | Buy | Sell | Net |
|---------------|-----------|-----------|--------|
| Index Futures | 3422.55 | 4383.45 | (961) |
| Index Options | 677460.93 | 671581.46 | 5879 |
| Stock Futures | 15003.31 | 16900.02 | (1897) |
| Stock Options | 18443.12 | 18458.81 | (16) |

PUT-CALL RATIO

| Index | Current | Previous |
|------------|---------|----------|
| NIFTY | 1.09 | 1.25 |
| BANK NIFTY | 0.83 | 0.94 |

SECURITIES BAN FOR TRADE IN F&O FOR 21-05-2021

| |
|------------|
| CADILAHC |
| NATIONALUM |
| SAIL |

10-YEAR GOVERNMENT SECURITIES YIELD

| Country | Current | Previous | % Chg |
|---------|---------|----------|-------|
| INDIA | 5.968 | 5.975 | -0.12 |
| USA | 1.640 | 1.683 | -2.54 |

DOLLAR INDEX

| Dollar Index | Current | Previous | % Chg |
|--------------|---------|----------|-------|
| DXY | 89.90 | 90.19 | -0.32 |

CURRENCY FUTURES

| Expiry | Close | Chg Point | % Chg |
|--------------------|--------|-----------|-------|
| 27 May-21 USD-INR | 73.17 | -0.09 | -0.13 |
| 27 May-21 EUR-INR | 89.27 | -0.14 | -0.16 |
| 27 May-21 GBP-INR | 103.41 | -0.29 | -0.28 |
| 27 May-21 JPY- INR | 67.17 | 0.11 | 0.16 |

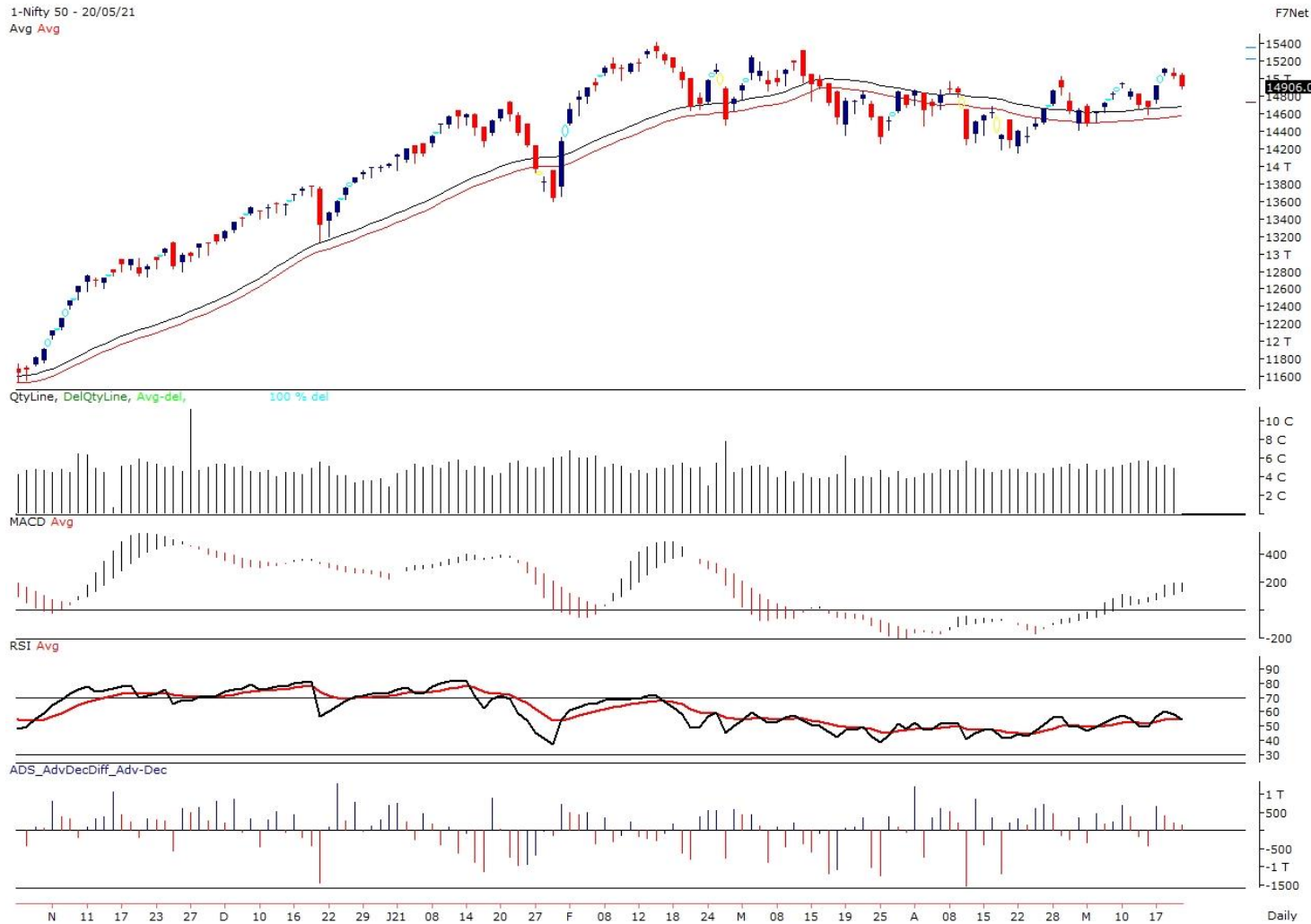
KEY COMMODITIES TRACKER

| Commodity | Current | Chg Point | % Chg |
|-------------|---------|-----------|-------|
| Gold | 1877.00 | 11.00 | 0.60 |
| Silver | 27.80 | 0.18 | 0.66 |
| Crude-Oil | 62.57 | -0.78 | -1.23 |
| Brent-Crude | 65.80 | -0.88 | -1.29 |

INDEX TREND ANALYSIS

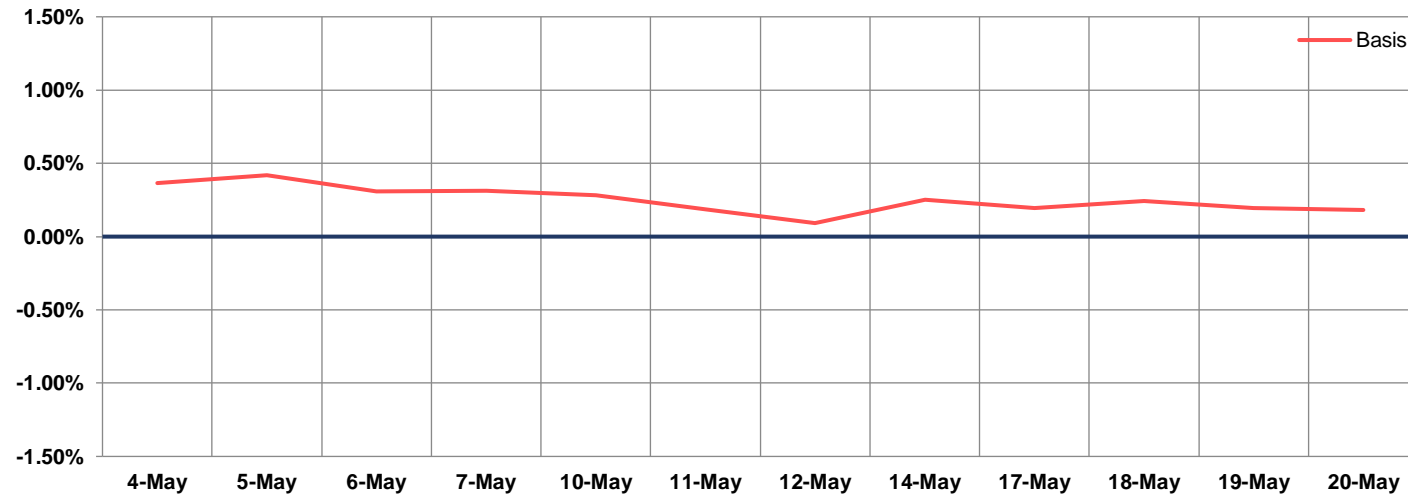
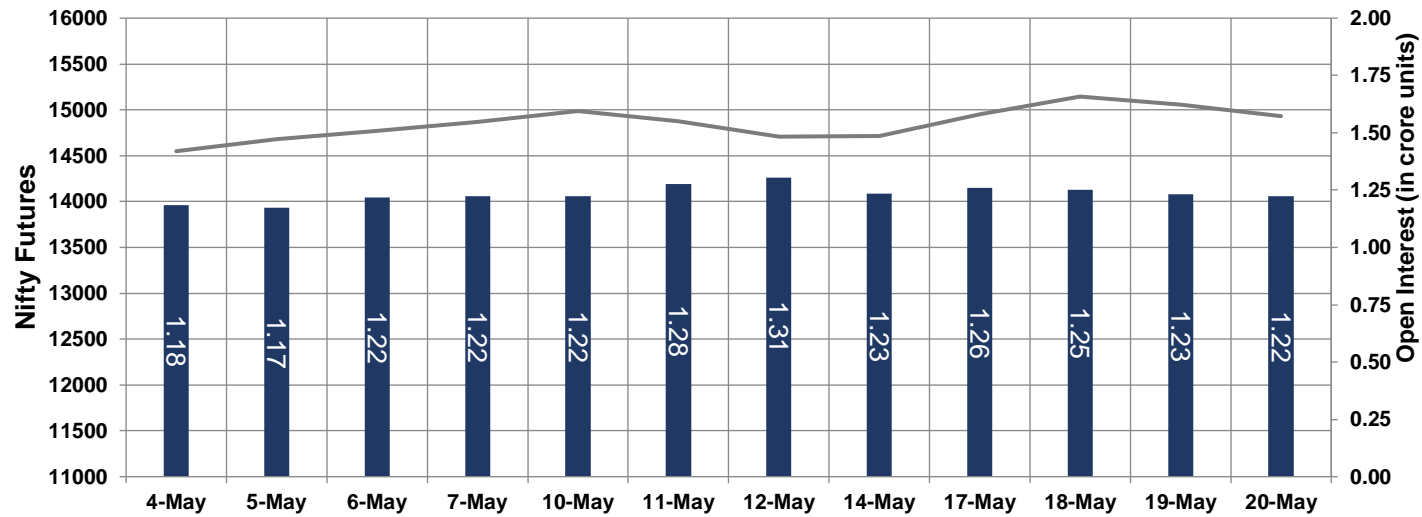
| INDEX | CLOSE | S2 | S1 | PIVOT | R1 | R2 | DAILY | WEEKLY | MONTHLY |
|---------------|-------|-------|-------|-------|-------|-------|---------|---------|---------|
| NIFTY | 14906 | 14769 | 14837 | 14954 | 15022 | 15138 | Neutral | Neutral | Buy |
| SENSEX | 49565 | 49118 | 49341 | 49720 | 49944 | 50323 | Neutral | Neutral | Buy |
| NIFTY FUTURES | 14938 | 14805 | 14871 | 14978 | 15045 | 15151 | Neutral | Neutral | Buy |
| BANK NIFTY | 33335 | 32921 | 33128 | 33481 | 33688 | 34040 | Neutral | Neutral | Buy |
| CNX IT | 25895 | 25648 | 25771 | 25945 | 26068 | 26241 | Sell | Neutral | Buy |
| CNX MIDCAP | 25212 | 24911 | 25061 | 25216 | 25367 | 25522 | Buy | Buy | Buy |
| CNX SMALLCAP | 9037 | 8944 | 8990 | 9053 | 9100 | 9163 | Buy | Buy | Buy |
| INDIA VIX | 19.65 | 17.44 | 18.55 | 19.19 | 20.30 | 20.94 | Sell | Sell | Neutral |

NIFTY TECHNICAL & INDICES LEVEL

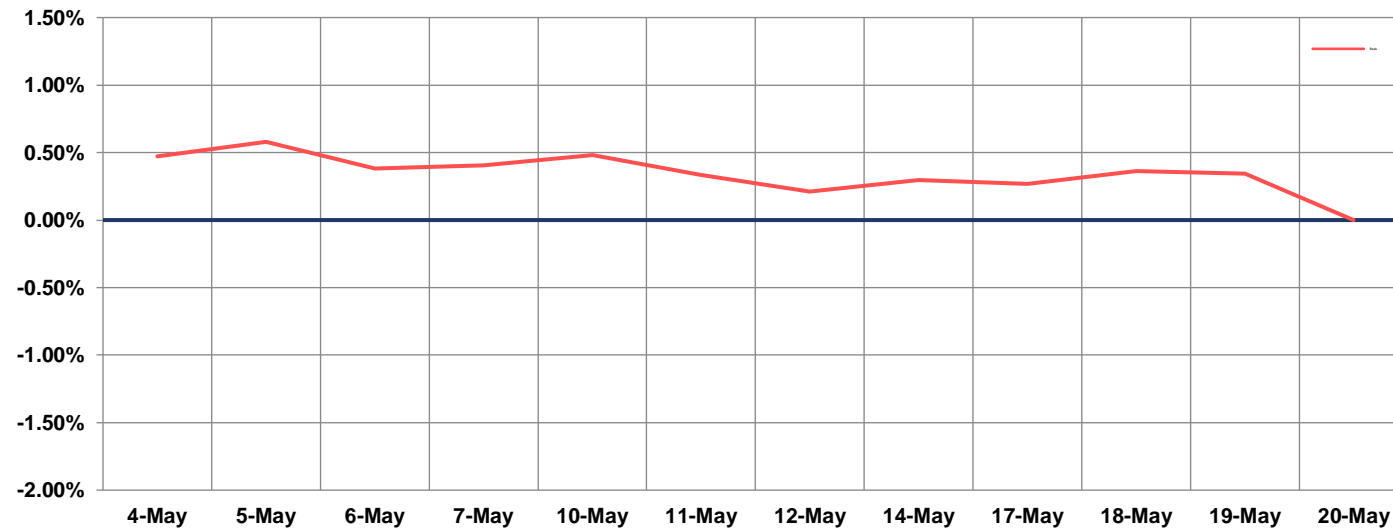
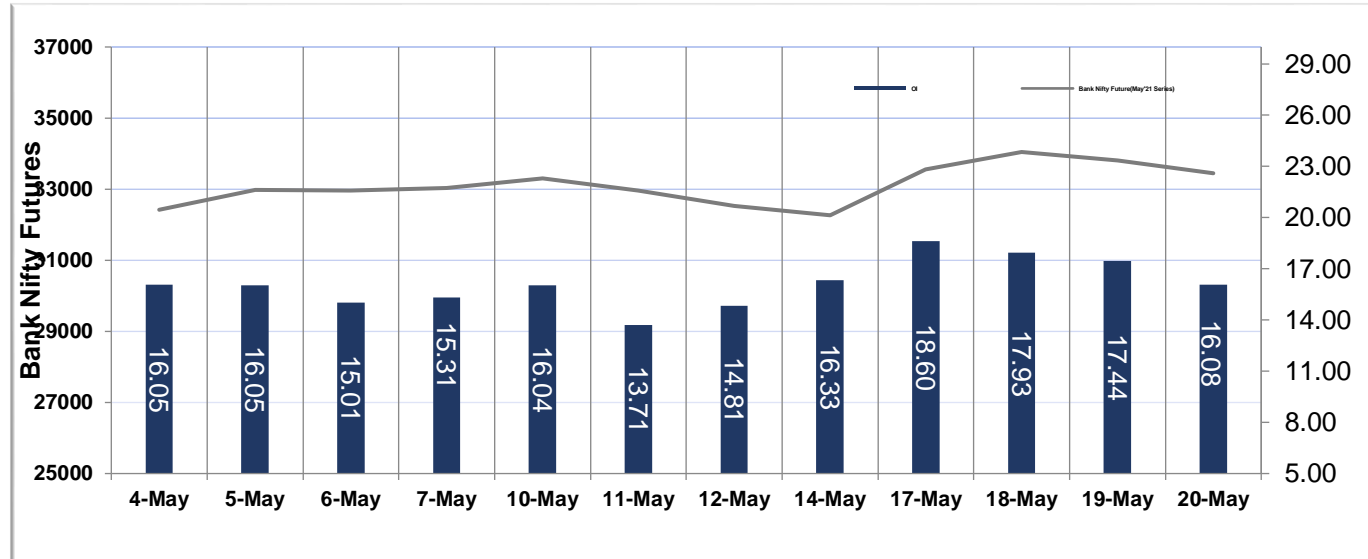


➤ Nifty Cash prices have settled at **14906.05** down by 0.83 percent from the previous close. On the upper side it has resistance of **15090** and **15170** levels, while lower side it has support of **14880** and **14740** levels. Intraday traders should be cautious and take position accordingly.

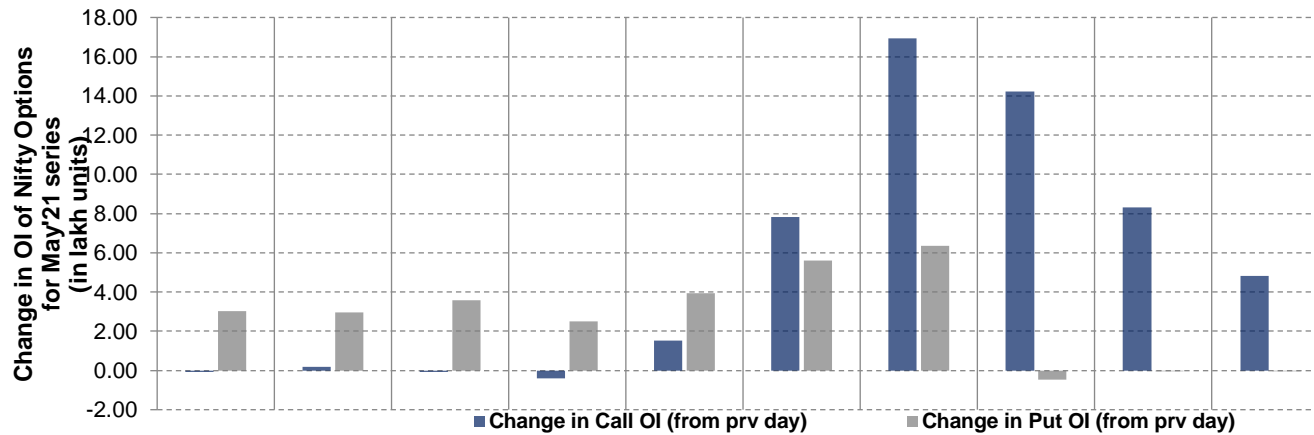
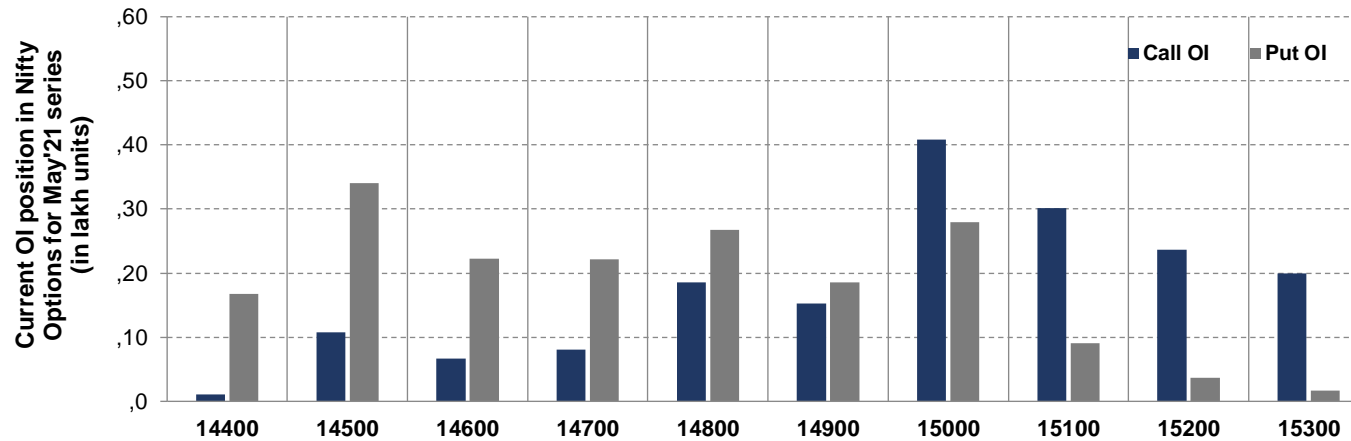
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 15,000 SP from the May month expiry was the most active call with an addition of 1.70 million in open interests.
- Among Nifty puts 14,500 SP from the May month expiry was the most active put with an addition of 0.30 million in open interests.
- The maximum OI outstanding for Calls was at 15,000 SP (4.10mn) and that for Puts was at 14,500 SP (3.41mn)

Disclaimer:

The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

About Us:

Shah Investor's Home Ltd (SIHL) is an ISO 9001:2015 Certified financial Services Company established in 1994 at Ahmadabad, Gujarat. Customer satisfaction is guaranteed through our diversified product portfolio, professional management and customer first attitude. SIHL was the first broking house in Gujarat with membership in National Securities Depository Ltd (NSDL) and was the first broking name providing services in NSE F&O in Ahmedabad. Today, SIHL ranks among the top most players in Gujarat in retail stock broking area with 45 branches, 350 franchisee across India and providing service to more than 1,25,000 clients.